



Daily Technical Outlook: Metals and Energy May 15th, 2025

Bullion Index



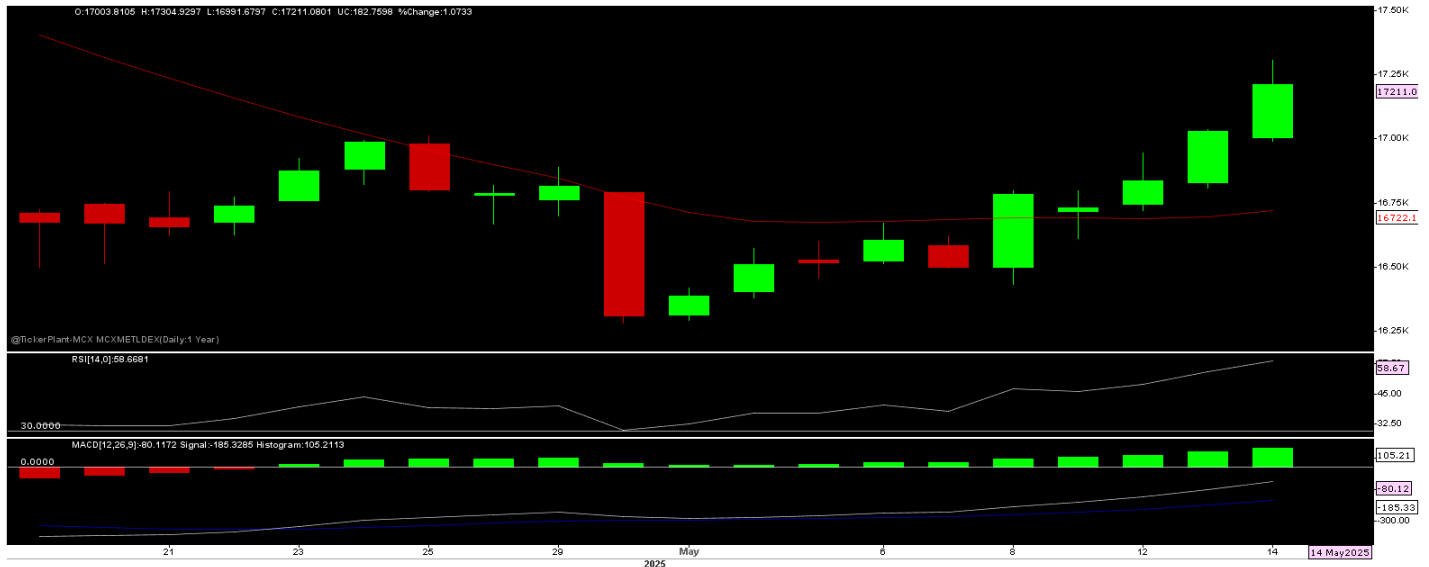
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Down Opening on 14/5/25 and remain on sideways to small trading range till evening session to await fresh direction from trade war & Geopolitical tension, while in evening sharp sell off seen after recovery in dollar index, chart base technical selling after price breaks key support level and de escalation on trade war between US-China makes safe haven appeal for bullion on back foot and which all resulted in index close near days low and well below over previous day close.

Now, Index has Support 21100-20800-20250-20000 as long hold, more upside expected towards 22700-22800 in short term. Other side only Sustain below 20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading below short term 13-days SMA and RSI at 45 mark with down ward slope indicates more room for down side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 14/5/25 and remain on higher side through out the day to register straight 5th day of gain on demand optimistic after U.S – China trade deal and chart based buying after price break decisively resistance zone, while in evening some profit booking seen after recovery in dollar index and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 17000-16800-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 59-marks with Upward slope indicates more room for Upside in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
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BULLIONS(Rs.)							
Gold M	June	92305	92050	91850	92800	93600	BEARISH
Silver M	June.	95495	95000	93900	96000	97100	SIDEWAYS

ENERGY

Crude Oil	May.	5418	5350	5240	5450	5560	BULLISH
Natural Gas	May.	299.30	298	289	308	318	SIDEWAYS

BASE METALS

Copper	May.	859.70	848.0	840	865	870	BULLISH
Zinc	May.	260.55	257.50	255.0	262.5	265.0	BULLISH

Lead	May.	178.60	175	173	180	182	SIDEWAYS
Nickel	May.	1347.70	1300	1250	1400	1450	SIDEWAYS

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